# UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2008

### **AVENTIS PHARMA LIMITED**

Registered Office : Aventis House, 54/A, Sir Mathuradas Vasanji Road, Andheri East, Mumbai 400 093 (Rs. Million)

| Particulars   | Quarter<br>ended<br>30.09.2008<br>(Unaudited) | Quarter<br>ended<br>30.09.2007<br>(Unaudited) | Nine Months<br>ended<br>30.9.2008<br>(Unaudited) | Nine Months<br>ended<br>30.9.2007<br>(Unaudited) | Year ended<br>31.12.2007<br>(Audited) |
|---|---|---|--|--|---------------------------------------|
| 1 (a) Net Sales   | 2,479   | 2,264   | 7,134  | 6,695  | 8,735                                 |
| (b) Other<br>Operating Income   | 137   | 106   | 367  | 318  | 428                                   |
| Total   | 2,616   | 2,370   | 7,501  | 7,013  | 9,163                                 |
| 2 Expenditure   |   |   |  |  |                                       |
| a) Increase<br>/decrease in stock<br>in trade and work<br>in progress | (96)  | 2   | 33   | (59)   | (87)                                  |
| b) Consumption<br>of raw materials                                    | 835   | 686   | 2,141  | 2,169  | 2,772                                 |
| c) Purchase of<br>traded goods  | 479   | 433   | 1,252  | 1,196  | 1,635                                 |
| d) Employees<br>Cost  | 291   | 247   | 868  | 737  | 1,037                                 |
| e) Depreciation   | 43  | 47  | 138  | 139  | 185                                   |

| Particulars  | Quarter<br>ended<br>30.09.2008<br>(Unaudited) | Quarter<br>ended<br>30.09.2007<br>(Unaudited) | Nine Months<br>ended<br>30.9.2008<br>(Unaudited) | Nine Months<br>ended<br>30.9.2007<br>(Unaudited) | Year ended<br>31.12.2007<br>(Audited) |
|--|---|---|--|--|---------------------------------------|
| f) Other<br>expenditure  | 491   | 450   | 1,451  | 1,267  | 1,703                                 |
| g) Total   | 2,043   | 1,865   | 5,883  | 5,449  | 7,245                                 |
| 3 Profit from<br>Operations before<br>Other Income and<br>Interest (1-2) | 573   | 505   | 1,618  | 1,564  | 1,918                                 |
| 4 Other Income   | 116   | 70  | 271  | 240  | 312                                   |
| 5 Profit<br>before Interest<br>(3+4)                                     | 689   | 575   | 1,889  | 1,804  | 2,230                                 |
| 6 Interest   | -   | 2   | 1  | 2  | 2                                     |
| 7 Profit before tax<br>(5-6)   | 689   | 573   | 1,888  | 1,802  | 2,228                                 |
| 8 Tax Expense  | 243   | 205   | 679  | 628  | 784                                   |
| 9 Net Profit for the<br>Period (7-8)                                     | 446   | 368   | 1,209  | 1,174  | 1,444                                 |
| 10 Paid-up equity<br>share capital Face<br>Value of Rs.10 per<br>Share)  | 230   | 230   | 230  | 230  | 230                                   |
| 11 Reserves<br>excluding<br>Revaluation<br>Reserves as per               | -   | -   | -  | -  | 6,651                                 |

| Particulars   | Quarter<br>ended<br>30.09.2008<br>(Unaudited) | Quarter<br>ended<br>30.09.2007<br>(Unaudited) | Nine Months<br>ended<br>30.9.2008<br>(Unaudited) | Nine Months<br>ended<br>30.9.2007<br>(Unaudited) | Year ended<br>31.12.2007<br>(Audited) |
|---|---|---|--|--|---------------------------------------|
| balance sheet of<br>previous<br>accounting year   |   |   |  |  |                                       |
| 12 Earnings Per<br>Share<br>(EPS)(Rs)(Basic<br>and diluted EPS for<br>the period for the<br>year to date and for<br>the previous year | 19.39   | 16.00   | 52.56  | 51.04  | 62.71                                 |
| 13 Public<br>Shareholding   |   |   |  |  |                                       |
| - Number of<br>Shares   | 9,120,955                                     | 9,120,955                                     | 9,120,955  | 9,120,955  | 9,120 955                             |
| - Percentage of<br>Shareholding   | 39.60   | 39.60   | 39.60  | 39.60  | 39.60                                 |

#### Notes:

- The above Results were approved by the Board of Directors of the Company at its Meeting held on July 24, 2008.
- The break up of Net Sales is as follows:

## (Rs Million)

|                   | Quarter<br>ended<br>Sept. 30,<br>2008 | Quarter<br>ended<br>Sept. 30,<br>2007 | Growth<br>% | Nine months<br>ended Sept.<br>30, 2008 | Nine months<br>ended Sept.<br>30, 2007 | Growth<br>% |
|-------------------|---------------------------------------|---------------------------------------|-------------|--|--|-------------|
| Domestic<br>Sales | 1,957                                 | 1,783                                 | 9.8%        | 5,720                                  | 5,322                                  | 7.5%        |

|  |                 | Quarter<br>ended<br>Sept. 30,<br>2008 | Quarter<br>ended<br>Sept. 30,<br>2007 | Growth<br>% | Nine months<br>ended Sept.<br>30, 2008 | Nine months<br>ended Sept.<br>30, 2007 | Growth<br>% |
|--|-----------------|---------------------------------------|---------------------------------------|-------------|--|--|-------------|
|  | Export<br>Sales | 522                                   | 481                                   | 8.6%        | 1,414                                  | 1,373                                  | 3.0%        |
|  | Total<br>Sales  | 2,479                                 | 2,264                                 | 9.5%        | 7,134                                  | 6,695                                  | 6.6%        |

- The company has a single business segment namely "Pharmaceutical Business".
- With regard to the Arbitration proceedings in the dispute with Chiron Behring Vaccines Private Limited and Novartis Vaccines & Diagnostics Inc., USA on the notice of non-renewal of distribution rights for Rabipur Vaccine for India and Nepal, there is no change to what was reported in the Notes to the Results for the quarter ended June 30, 2008.
- In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's statutory auditors have conducted a 'Limited Review' of the financial results for the quarter ended September 30, 2008.
- The Board of Directors had declared an Interim Dividend of Rs. 3.50 per equity share of Rs 10 for the year ending December 31, 2008. The dividend (including the Dividend Distribution Tax) amounted to Rs. 94 million. The said dividend was paid on August 12, 2008 through Electronic Clearing Service /Dividend Warrants.
- Information on investor complaints is furnished below:

| Pending as<br>on<br>July 1,<br>2008 | Received during the quarter | Disposed of during the quarter | Pending as on September 30, 2008 |
|-------------------------------------|-----------------------------|--------------------------------|----------------------------------|
| Nil                                 | 7                           | 7                              | Nil                              |

• The figures for the previous periods have been re-grouped, wherever necessary.

#### AVENTIS PHARMA LIMITED DR. SHAILESH AYYANGAR MANAGING DIRECTOR