



25th July 2018

The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra East,
Mumbai 400 050

Unaudited Financial Results for the quarter and half year ended 30th June 2018

Dear Sirs,

We refer to our letter dated 17th July 2018 informing you of our Board Meeting that was scheduled today. The Meeting of Board of Directors commenced at 2.30 p.m. and concluded at 5-20 p.m. The Board approved unaudited financial results for the quarter and half year ended 30th June 2018.

We enclose a copy of the unaudited financial results of the quarter and half year ended 30th June 2018 approved at this Meeting and the Limited Review Report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your information.

Please take the above information on record.

Thanking you,

Yours sincerely,
SANOFI INDIA LIMITED

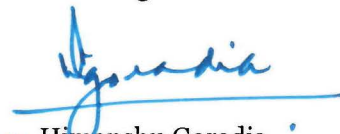

GIRISH TEKCHANDANI
COMPANY SECRETARY

Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors
Sanofi India Limited
Sanofi House,
CTS 117-B, L&T Business Park,
Saki Vihar Road, Powai,
Mumbai – 400072.

1. We have reviewed the unaudited financial results of Sanofi India Limited (the “company”) for the quarter ended June 30, 2018 which are included in the accompanying ‘Statement of Unaudited Results for the quarter and half year ended June 30, 2018’ and the statement of assets and liabilities as on that date (the “Statement”). The Statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/ E-300009



.. Himanshu Goradia
Partner
Membership No. 45668

Mumbai, July 25, 2018

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Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

SANOFI INDIA LIMITED

Registered Office : Sanofi House, C.T.S No - 117-B, L & T Business Park, Saki Vihar Road, Powai, Mumbai 400 072.

Corporate Identity Number: L24239MH1956PLC009794

Tel no: (91-22) 28032000 Fax No: (91-22) 28032846

Website: www.sanofiindia.com Email: igrc.sil@sanofi.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2018

Particulars	Rupees in Million					
	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 31.03.2018 (Unaudited)	Quarter ended 30.06.2017 (Unaudited)	Half Year ended 30.06.2018 (Unaudited)	Half Year ended 30.06.2017 (Unaudited)	Year ended 31.12.2017 (Audited)
1. Revenue from Operations						
(a) Gross Sales (Inclusive of excise duty)	6,395	5,772	5,558	12,167	10,685	23,268
(b) Other Operating Income	441	398	448	839	850	1,646
Total revenue from Operations	6,836	6,170	6,006	13,006	11,535	24,914
2. Other Income	208	226	284	434	443	807
3. Total Income	7,044	6,396	6,290	13,440	11,978	25,721
4. Expenses						
(a) Cost of Materials Consumed	2,003	1,621	1,708	3,624	3,110	6,152
(b) Purchase of stock in trade	984	1,051	748	2,035	1,184	2,912
(c) Changes in inventories of finished goods, stock in trade and work in progress	(239)	(182)	15	(421)	524	977
(d) Employee benefits expense	1,004	956	949	1,960	1,834	3,685
(e) Finance costs	-	-	-	-	4	11
(f) Depreciation and amortisation expense	254	254	255	508	508	1,022
(g) Other expenses	1,439	1,380	1,432	2,819	2,714	5,816
Total Expenses	5,445	5,080	5,107	10,525	9,878	20,575
5. Profit before tax (3-4)	1,599	1,316	1,183	2,915	2,100	5,146
6. Tax expense						
Current Tax	634	503	413	1,137	791	1,861
Deferred Tax	(31)	(12)	33	(43)	(28)	25
7. Profit for the period (5-6)	996	825	737	1,821	1,337	3,260
8. Other comprehensive income (OCI) (Net of Tax)	-	-	1	-	2	(13)
9. Total comprehensive income for the period (7+8)	996	825	738	1,821	1,339	3,247
10. Paid-up equity share capital (Face Value of Rs. 10 per share)	230	230	230	230	230	230
11. Basic and diluted earning per share (not annualised)	43.30	35.87	32.04	79.17	58.13	141.74



SANOFI INDIA LIMITED
Statement of Assets and Liabilities

Rupees in Million

	As at June 30, 2018 Unaudited	As at Decemeber 31, 2017 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	5,459	5,461
Capital work in progress	248	244
Goodwill	731	731
Other intangible assets	1,302	1,498
Intangible assets under development	34	57
Financial assets		
(i) Investments	2	2
(ii) Loans	4,503	4,055
(iii) Other financial assets	143	132
Income tax assets (Net)	1,136	1,086
Other Non-Current Assets	79	72
Total non-current assets	13,637	13,338
Current assets		
Inventories	4,379	4,156
Financial assets		
(i) Trade receivables	2,074	1,944
(ii) Cash and cash Equivalents	7,019	7,215
(iii) Bank Balances other than (ii) above	85	84
(iv) Loans	13	33
Other current assets	1,100	1,000
Total current assets	14,670	14,432
TOTAL ASSETS	28,307	27,770
EQUITY AND LIABILITIES		
Equity		
Equity share capital	230	230
Other equity		
Share options outstanding account	290	256
Reserves and surplus	20,127	19,778
Total equity	20,647	20,264
LIABILITIES		
Non-current liabilities		
Employee benefit obligations	483	465
Deferred tax liabilities (Net)	989	1,031
Total non-current liabilities	1,472	1,496
Current liabilities		
Financial liabilities		
(i) Trade payables	3,213	3,269
(ii) Other financial liabilities	81	102
Provisions	1,311	1,249
Employee Benefit Obligations	614	848
Current tax liabilities (net)	856	393
Other Current Liabilities	113	149
Total current liabilities	6,188	6,010
TOTAL EQUITY AND LIABILITIES	28,307	27,770



Notes:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on July 25, 2018. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2018.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. Sales for the quarter and half year ended June 30, 2018 is net of Goods and Service Tax (GST), however sales till period ended June 30, 2017 in comparative periods is gross of Excise Duty. Sales (excluding GST / Excise Duty) for the quarter and half year ended June 30, 2018 have increased by 18% and 17% respectively as compared to the quarter and half year ended June 30, 2017.
4. The Board of Directors has declared an Interim Dividend of Rs. 18 per equity share of Rs.10 to be paid to those members whose name appear on the Register of Members of the Company on August 7, 2018 being the Record Date. The said dividend will be paid on or after August 14, 2018.
5. The Company has a single business segment namely 'Pharmaceutical Business'.
6. The figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification.



SANOFI INDIA LIMITED

RAJARAM NARAYANAN
MANAGING DIRECTOR
DIN: 02977405

July 25, 2018