



23<sup>rd</sup> April 2024

The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The Secretary,  
The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra East  
Mumbai 400 050

## Publication of Notice of Annual General Meeting and E-voting Information

Dear Sirs

Please find enclosed copies of the Notice of the Annual General Meeting and E-voting information of the Company published today i.e., 23<sup>rd</sup> April 2024, in newspapers, Business Standard and Sakal.

### For Sanofi India Limited

RADHIKA  
KARTIK SHAH

Digitally signed by  
RADHIKA KARTIK SHAH  
Date: 2024.04.23  
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**Radhika Shah**  
**Company Secretary & Compliance Officer**  
**Membership No: A19308**

# Calcutta HC cancels 25,753 appointments in Bengal

Directs CBI to probe further; state govt to challenge the verdict

## CASE SHEET

- Over 2.3 million candidates appeared in the examinations for over 24,000 vacancies in 2016
- It was alleged that most candidates were given jobs after wrongly evaluating the answer sheets
- A division Bench directed the CBI to investigate the appointment process and submit report in three months
- The Bench ordered re-evaluation of all the sheets of the recruitment entrance exams
- It directed the state's school commission to initiate a fresh recruitment process

PREST TRUST OF INDIA  
Kolkata, 22 April

The Calcutta High Court on Monday ordered the cancellation of appointments of 25,753 teachers and non-teaching staff made through the recruitment process of State Level Selection Test-2016 (SLST) in West Bengal government-sponsored and aided schools, declaring the selection process as "null and void".

A division Bench comprising justices Debangsu Basak and Md Shabbir Rashidi also directed the CBI to undertake further investigation in respect of the appointment process and submit a report in three months.

The Bench also asked the West Bengal School Service Commission (SSC) to initiate a fresh appointment process. A total of 25,753 appointment letters were issued against 24,640 vacancies, said Firdaus Shamim, a lawyer for some of the petitioners who alleged irregularities in the selection process.

The Bench also rejected a prayer by some appellants, including the SSC, for a stay on the order. Stating that it has given anxious consideration to the passionate plea that persons who had obtained the appointments legally would be prejudiced if the entire selection process is cancelled, the bench said it hardly had any choice left.

The Bench, formed by the Chief Justice of the high court on a direction of the Supreme Court, had heard 359 petitions and appeals relating to the selection of candidates for appointment by the SSC in the categories of teachers of classes 9, 10, 11 and 12 and group-C and D staffers through the SLST-2016.

It concluded the hearing in the matters on March 20 and reserved the judgment.

Meanwhile, Chief Minister Mamata Banerjee termed the High Court order 'illegal', and said her government will challenge the verdict. Banerjee, while addressing an election rally at Raiganj in North Bengal, also accused BJP leaders of influencing a section of the judiciary and judges.

"The court verdict cancelling all recruitments is illegal. We stand by those who lost jobs. We will ensure you get justice, and challenge the order in a higher court," she said. The High Court had also ordered the termination of a number of jobs of teaching and non-teaching staffers after finding irregularities.

West Bengal School Service Commission (SSC) Chairman Siddhartha Majumdar said the commission will challenge in the Supreme Court the High Court's order.

"The court has nullified about 24,000 jobs and we will approach the Supreme Court after going through the complete high court order," Majumdar said.

**BIL INFRA TECH LIMITED - IN LIQUIDATION**  
Regd. Off: 37/2, Chinar Park, New Town, Rajarhat Main Road, P.O.: Hattara, Kolkata, 700157, West Bengal

**E-AUCTION**  
Sale of Corporate Debtor as a Going Concern and Sale of certain Assets on Standalone basis under the Insolvency and Bankruptcy Code, 2016  
Date and Time of E-Auction: 21<sup>st</sup> May, 2024 at 11:00 AM to 02:00 PM (With unlimited extension of 10 minutes each)

**SALE NOTICE**  
Notice is hereby given for Sale of "Bil Infra Tech Ltd. - In Liquidation (Corporate Debtor)" as a Going Concern and Assets on Standalone Basis forming part of the Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT Kolkata Bench under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder.

Assets	Reserve Price (Rs. in Crores)	EMO Amount (Rs. in Crores)
LOT-1 Sale of Corporate Debtor as a Going Concern along with all assets including Securities & Financial Assets (Excluding cash/Bank balance and over Rs 25.00 Lakh)	Rs 9.45	Rs 0.94
LOT-2 9% Non-Cumulative Redeemable Preference Shares	Rs 6.30	Rs 0.63
LOT-3 Sale of Corporate Debtor as a Going Concern along with all assets including Securities & Financial Assets (Excluding cash/Bank balance and over Rs 25.00 Lakh and Lot 2 Assets i.e. 9% Non-Cumulative Redeemable Preference Shares)	Rs 6.00	Rs 0.60

Note: In the e-auction, if at least one bidder bids for Lot 1, then bidding for Lot 2 and Lot 3 shall be cancelled.

The sale shall be subject to the Terms and Conditions prescribed in the "E-Auction Process Information Document" available at <https://auction1gr.net> and <https://bilinfra.tech/> and to the following conditions:

- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator or Bil Infra Tech Limited reserves the right to suspend, abandon, cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bidder at any stage of the e-auction process without assigning any reason and without any liability.
- E-auction will be conducted on "AS IS WHERE IS", "AS WHAT IS", "WHATSOEVER THERE IS" and "NO REDUNDANCE BASIS" through approved service provider, M/s. e-Procurement Solutions India Private Limited.
- The time period for payment by successful bidder shall be 90 days as provided in Clause 12(i) of Para 1 of Schedule I of IBI (Liquidation Process) Regulation, 2016. However, the Liquidator or Bil Infra Tech Limited reserves the right to suspend, extend or modify the time period for payment by successful bidder to a maximum of 30 days beyond 90 days with prior approval of Stakeholders in the Stakeholders Consultation Committee.
- The last date for submission of Eligibility documents and Refundable Deposit as mentioned in the Process Documents is 17<sup>th</sup> May, 2024. Inspection Date: 8<sup>th</sup> May, 2024 to 10<sup>th</sup> May, 2024. The Bid Opening Date and Bid payment details shall reach the office of the Liquidator physically or by e-mail at the address given below by 06:00 PM on 18<sup>th</sup> May, 2024.
- Any modification in timelines and/or in the "e-auction process information document" including terms and conditions will be notified in the website of the Corporate Debtor i.e. <https://bilinfra.tech/>.
- For any queries contact Mr. Subodh Kumar Agrawal, mail- 9830022848, mobile id- 9830022848 or contact: Mr. Praveen Kumar Thapar 9722778828 - 078 9813 6864/55/51; Email ID: praveen.thapar@subodhika.com

22.04.2024  
Liquidator: Bil Infra Tech Limited - In Liquidation  
IBBI Regn No.: IBBI/PA-001/PP-00087/2017-18/10183  
Place: Kolkata  
1, Ganesh Chandra Avenue, 3<sup>rd</sup> Floor, Room No-301, Kolkata - 700013  
cip.bilinfra@gmail.com/subodhika@gmail.com

**SBI**  
Information Security Department, State Bank of India,  
GlobalIT-Centre, Sec-11, CBD Belapur, Navi Mumbai-401 614

**REQUEST FOR PROPOSAL**  
RFP No. SBI/GITC/ISD/2023-24/ISO/43 Dated: 31.03.2024  
Bids are invited by State Bank of India from the eligible bidders for Empanelment of Information Security Service Providers (ISSPs) for a period of three years for State Bank of India (SBI). For details, please visit "Procurement News" at <https://bank.sbi> and <https://tenders.sbi/>  
Commencement of download of RFP: From 22.04.2024 at 18:00 hrs  
Last date and time for bid submission: 13.05.2024 up to 16:00 hrs  
Place: Navi Mumbai Deputy General Manager (Cyber Security)  
Date: 23.04.2024 Information Security Department

**sanofi**  
SANOFI INDIA LIMITED  
Sanofi House, CTS No. 117-B, L & Business Park,  
Saki Vihar Road, Powai, Mumbai - 400072.  
Tel. No.: +91 (22) 2803 2000 + Fax No.: +91 (22) 2803 2939  
Corporate Identity Number: L24239MH1956PL0009794  
Website: [www.sanofindiaind.com](http://www.sanofindiaind.com); Email: [igr.cs@sanofi.com](mailto:igr.cs@sanofi.com)

## NOTICE OF 68<sup>th</sup> ANNUAL GENERAL MEETING

NOTICE is hereby given that pursuant to the applicable provisions of the Companies Act, 2013, along with the Rules made thereunder, read with circulars dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 5<sup>th</sup> May 2020, 13<sup>th</sup> January 2021, 8<sup>th</sup> December 2021, 28<sup>th</sup> December 2022, and 25<sup>th</sup> September 2023 and the circular issued by the Securities and Exchange Board of India ("SEBI") 7<sup>th</sup> October 2023 (collectively referred to as "Circulars"), the 68<sup>th</sup> Annual General Meeting (AGM) of the Members of Sanofi India Limited will be held on **Tuesday, 14<sup>th</sup> May, 2024 at 3:30 p.m.** through Video Conferencing (Other Audio-Visual Means ("VC/VOM")) facility without any physical presence of Members to transact the business set out in the AGM Notice.

The Notice of the AGM together with the Directors' Report, the Auditors' Report and the copy of the Audited Accounts for the year ended 31<sup>st</sup> December 2023, has been sent to Members by email on 22<sup>nd</sup> April 2024, who have registered their email ID with the Company/Depositories. The Members can also access the Annual Report on the website of the Company at [www.sanofindiaind.com](http://www.sanofindiaind.com) and on the Stock Exchange websites at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company is providing facility for e-voting on all the resolutions set forth in the Notice convening the 68<sup>th</sup> AGM of the Company.

The Company has engaged the services of National Securities Depository Limited (NSDL) to provide the facility for remote e-voting as well as e-voting during the AGM. Members can also attend AGM through VC/VOM facility on live streaming link available at NSDL e-voting website at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) after using their log in credentials and selecting EVEN of the Company.

Members may note the following details for VC/VOM facility and e-voting:

- Members are requested to attend the AGM on 14<sup>th</sup> May 2024 through VC/VOM facility by following the process mentioned in the Notice of the AGM.
- Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date, i.e., 7<sup>th</sup> May 2024, only shall be entitled to avail the facility of remote e-voting as well as e-voting during the AGM.
- The remote e-voting period will commence on Saturday, 11<sup>th</sup> May 2024 (9:00 a.m.).
- The remote e-voting period will end on Monday, 13<sup>th</sup> May 2024 (5:00 p.m.).
- The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on the resolution is exercised by the member, the member shall not be allowed to change it subsequently.
- Any person who becomes a member of the Company after sending the Notice of the AGM and holding shares as on the cut-off date i.e. Tuesday, 7<sup>th</sup> May 2024 and wishing to participate in the e-voting may obtain User ID and password by sending a link or email to the Company's Registrar and Transfer Agents, Link Intime India Private Limited to C-101, 247 Park, LBS Marg, Vikhroli West, Mumbai 400083, email id: [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) providing details such as name of the Member, DP ID/Client ID and name of the company. User ID and password will be provided through email or SMS or letter as per details of the member provided by the Depositories or available with the Registrars.
- The Company will also provide e-voting facility during the AGM. The procedure for remote e-voting and e-voting during the AGM is mentioned in the AGM Notice. The members attending the AGM through VC facility who have not already exercised their vote by remote e-voting will be able to exercise their vote during the AGM.
- The facility for e-voting during the meeting is available only to those members participating in the meeting through VC facility. If a member has exercised his/her vote during the AGM through e-voting but not attended the AGM through VC facility, then the votes casted by such member shall be considered invalid.
- The members who have exercised their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to exercise their vote at the AGM again.
- For any grievances connected with facility for e-voting, Members may contact - Ms. Radhika Shah, Head of Legal and Company Secretary by sending an email to [gr.cs@sanofi.com](mailto:gr.cs@sanofi.com).
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager - NSDL or Mr. Amit Vishal, Assistant Vice President - NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com).

The Board of Directors of the Company has appointed Mr. Omkar Dindorkar (ACS No. 43029), Partner of firm Mr. Saubhik Agrawal (FCS No. 9290), Partner at M/s. MJMB & Associates LLP Practicing Company Secretaries as the Scrutinizer for conducting the process of remote e-voting and e-voting during the AGM in a fair and transparent manner.

The Notice of the AGM along with instructions for e-voting is available on NSDL's website at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

NOTICE is also hereby given that pursuant to Section 91 of the Act and Regulation 42 of the Listing Regulations, the Register of Members of the Company will remain closed from the 4<sup>th</sup> of May 2024 to the 14<sup>th</sup> of May 2024 (both days inclusive) to determine the names of members who will be entitled to receive the final dividend of Rs. 117 per equity share for the year ended 31<sup>st</sup> December 2023.

For Sanofi India Limited  
Sd/-  
Radhika Shah  
Head of Legal and Company Secretary  
Date: 23<sup>rd</sup> April 2024  
Membership No: A19308

## FROM THE COURTS

**Soumya murder case: Notice issued on plea challenging bail**

The Supreme Court on Monday agreed to examine the plea by TV journalist Soumya Viswanathan's mother against the bail granted to four convicts who were serving life imprisonment for the 2008 murder of her daughter. A Bench issued notices to the Delhi government and the four convicts on Madhavi Viswanathan's petition. **PTI**

**Court directs Aims to constitute board to examine Kejrival**

A Delhi court on Monday directed the Aims to constitute a medical board to examine Chief Minister Arvind Kejriwal to determine whether he needs insulin to control his blood sugar levels and said the home-cooked food that the politician was consuming was different from the diet chart prepared by his doctor. **PTI**

**SC permits minor rape survivor to terminate 30-week pregnancy**

Taking note of 'exceptional' circumstances, the Supreme Court on Monday permitted a 14-year-old rape survivor to undergo medical termination of her almost 30-week pregnancy, saying the welfare of the minor was of 'paramount importance'. **PTI**

## FROM PAGE 1

**Yield...**

Foreign portfolio investors offloaded nearly ₹21,400 crore worth of Indian equity in the past six trading sessions and have cumulatively withdrawn ₹25,400 crore from the Indian equity market in April thus far. In contrast, FPIs were net buyers in February and March this year. The Sensex declined by 2.6 per cent in the previous five sessions until it rose 0.77 per cent on Monday. It is nearly flat in April, so far. The index cumulatively gained 2.65 per cent in February and March, in line with net buying by FPIs. "India flows have also decelerated over the past few weeks but remain among one of the

strongest regions for foreign investors, alongside Japan. Last week's inflows into India dedicated funds of \$14 million is the slowest since May 2023," wrote Sunil Jain of Elara Capital in a recent report. The recent decline in earnings yield echoes the one that transpired in 2007. The yield spread was negative for three months between October and December in 2007 and had plummeted to a then seven-year low of -0.45 per cent in October 2007. Stock prices then peaked in the first week of January, followed by a steady decline. The contraction in yield spread was due to a sharp escalation in equity valuations and a rise in the benchmark bond yield in the US by 45 basis

points between February and June 2007. The Sensex trailing price-to-earnings multiple spiked from 19.8x at the end of December 2007 to 27x at the end of March 2007. Consequently, the index earnings yield declined to 3.7 per cent at the end of the period from 5 per cent in February 2007. The BSE Sensex corrected by nearly 34 per cent between December 2007 and June 2008.

## VI FPO...

The qualified institutional buyer (QIB) portion of the share sale was bought 176 times, with 82 per cent of the bids, coming from foreign portfolio investors (FPIs). Market sources revealed that US-based GGP Partners, which had subscribed for shares worth ₹1,347 crore in the anchor quota, applied for additional shares in the main book of the FPO. "The high-net-worth individual (HNI) portion of the offer garnered 413 times subscription. But the retail portion remained undersubscribed, garnering bids for just 91 per cent of shares on offer. Despite this, the FPO attracted over 1.1 million applications. "We are delighted to see the successful closure of India's largest FPO, whereby VIL has raised ₹18,000 crore in equity capital. It was heartening to see the QIB portion being oversubscribed nearly 19x with participation from corporate foreign and domestic institutional investors," said Atul Mehra, MD & CEO, Axis Capital, one of the bankers to the issue. Shares of VIL were volatile in secondary market trading. The stock hit a high of ₹13.03 and a low of ₹12.15 before ending at ₹12.9 down 0.23 per cent over its previous close. The price band for the FPO was ₹10-11. Considering the high demand, the new shares are likely to be priced at the upper end of ₹11, which is at a 15 per cent discount to the latest close. However, the new shares worth ₹18,000 crore to be issued via the FPO will lead to significant dilution of the

equity base. Market players said when these commence trading most likely on Thursday - they may exert downward pressure on the stock price. That said, the strong demand generated by the FPO, particularly from overseas funds, will be a major sentiment booster for the company. Analysts said large investors were willing to take a risky bet on the company. "VIL appears to have succeeded with its current equity fundraising with the backing of a wide gamut of QIBs. While current funding and tariffs aren't adequate for VIL to tide over spectrum/AGR payments beyond the September 2025 moratorium, QIBs appear to believe that they don't have much to lose, and can gain disproportionately if VIL thrives. If VIL is unable to raise funds and pay spectrum and AGR installments in FY26 and beyond, the government will have the option to convert unpaid amounts into equity at ₹10 per share (face value, governed by Sebi's guidelines of preferential issuances)," said a note by Ambit.

## Reliance...

The quarterly consolidated revenue and PBDIT (profit before interest, depreciation and tax), as well as the full year revenue, PBDIT, and net profit figures were RIL's highest ever, according to Capitaline data. Srikanth Venkatchari, chief financial officer, RIL, noted: "Tax credits were available in the fourth quarter of last year (FY23). RIL's board on Monday recommended a dividend of ₹10 per fully paid-up equity share for FY24, subject to the approval of the company's members at the ensuing annual general meeting. The company noted that revenue growth in the March quarter was supported by double-digit growth in the oil-to-chemicals (O2C) and consumer businesses. The oil and gas segment revenue rose by 42 per cent to ₹10.7 on the back of higher volumes from IKG B6 block. The revenue growth of IKG B6 block to be issued via the FPO will lead to significant dilution of the

## BS SUDOKU # 4263

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SOLUTION TO #4262

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**Very easy:**  
★  
Solution tomorrow

**HOW TO PLAY**  
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