



31st January, 2022

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra East,
Mumbai 400 050

Sub: Update on Divestment of Soframycin® and Sofradex® businesses – Completion of the Transaction

Dear Sir/ Madam,

This has reference to our letter(s) dated 5th February 2021 and 26th November, 2021, wherein we had intimated that Sanofi Group had decided to enter into a transaction with Encube Ethicals Private Limited ("Encube") for transfer of the Soframycin® and Sofradex®, brands, trademarks and associated technical know-how/manufacturing dossiers (registered IP) to Encube, whereby on fulfilment of this transaction Encube would have the right to exclusively sell and distribute these products in the territories of India and Sri Lanka. As part of this transaction, Sanofi India Limited (the Company), had agreed to sell certain assets namely marketing intangibles, customer lists/database, trade channel knowledge/wholesaler lists, vendor/supplier data-base, pharmacovigilance/medical database that were related to this distribution business conducted by the Company (collectively called unregistered IP) and product inventory for an approximate consideration of Rs. 125 cores, subject to working capital adjustments, on the terms set out in the Asset Purchase Agreement approved by the Board on 25th November, 2021. We had also mentioned that the completion of this transaction was anticipated within three months of entering into the Asset Purchase Agreement.

We would like to inform that after execution and completion of conditions as per the Asset Transfer Agreement, the transaction has been closed on 31st January, 2022.

After the working capital adjustment on the closing date, the total consideration for the transaction has been calculated at Rs. 136.85 crores. The Company has received the entire consideration.

This is for your information and records.

Thanking you,

For **SANOFI INDIA LIMITED**

RADHIKA SHAH
Company Secretary & Compliance Officer
Membership No: ACS19308