

7<sup>th</sup> November 2016

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001

Scrip Code: 500674

Dear Sirs,

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, G Block, Bandra Kurla Complex

Scrip Code: SANOFI

Bandra (East), Mumbai 400051

Re: Unaudited Financial Results for quarter ended 30th September 2016

We enclose herewith the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September 2016 which were approved by the Board of Directors at its meeting held today.

The Board meeting commenced at 3.30 p.m. and concluded at 5.35 p.m.

As required by Regulation 33 (3) (c) (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we also enclose herewith the Limited Review Report.

Thanking you,

Yours faithfully,

SANOFI INDIA LIMITED

K.SUBRAMANI

**COMPANY SECRETARY** 

Encl: a/a

## SRBC&COLLP

Chartered Accountants

14th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai-400 028, India

Tel: +91 22 6192 0000 Fax: +91 22 6192 1000

## **Limited Review Report**

Review Report to The Board of Directors Sanofi India Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Sanofi India Limited ('the Company') for the quarter and nine months ended September 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & COLLP

ICAI Firm registration number: 324982E/E300003

Chartered Accountants

per Vijay Maniar

Partner

Membership No.: 36738

Place: Mumbai

Date: November 07, 2016

SANOFI INDIA LIMITED

Registered Office: Sanofi House, C.T.S No - 117-B, L & T Business Park, Saki Vihar Road, Powai, Mumbai 400 072.

Corporate Identity Number: L24239MH1956PLC009794

Tel no: (91-22) 28032000 Fax No: (91-22) 28032846

Website: www.sanofiindialtd.com Email: Igrc sil@sanofi com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

PART I	Quarter	Quarter	Quarter	Nine Months	Nine Months	Rs, Million Year
Particulars	ended	ended	ended	ended	ended	ended
	30.09.2016	30.06.2016	30.09.2015	30,09,2016	30.09.2015	31.12.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
. Income from Operations						
(a) Nel Sales (nel of excise duly)	5,828	5,653	5.528	16,544	15,269	20,493
(b) Other Operating Income	414	427	330	1,222	975	1,438
Total income from Operations (net)	6,242	6,080	5,858	17,766	16,244	21,931
Expenditure						
(a) Cost of Materials Consumed	1,539	1,491	1,620 564	4,684 3,898	4,325 3,112	6,339 3,413
(b) Purchase of stock in trade (c) Changes in inventories of finished goods, work in progress and stock in trade	1,816 (430)	843 467	468	(429)	146	364
(d) Employee benefits expense	948	846	812	2,630	2,388	3,333
(e) Depreciation and amortisation expense	300	300	290	901	834	1,130
(f) Other expenses	922	963	975	2,775	2,811	3,89
(g) Total Expenses	5,095	4,910	4,729	14,459	13,616	18,470
Profil from Operations before other income, finance costs and exceptional items (1-2)	1,147	1,170	1,129	3,307	2,628	3,461
Other Income	148	152	94	556	388	514
Profit before finance costs and exceptional items (3+4)	1,295	1,322	1,223	3,863	3,016	3,975
Finance costs	3	7	1	11	3	4
Profit before tax and exceptional items (5-6)	1,292	1,315	1,222	3,852	3,013	3,971
Tax expense	486	462	497	1,387	1,161	1,594
Net Profit for the period before exceptional Items (7-8)	806	853	725	2,465	1,852	2,377
0 Exceptional item (net of tax)		2	27	142	161	838
Net Profit for the period after exceptional Items (9+10)	806	853	725	2,465	2,013	3,215
2 Paid-up equity share capital (Face Value of Rs. 10 per share)	230	230	230	230	230	230
3 Reserves excluding Revaluation Reserves as per balance		2	=	141	34	16.004
sheet of previous accounting year						,
4 Earnings Per Share (EPS) before Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	35.04	37.09	31.52	107.17	80.51	103.18
5 Earnings Per Share (EPS) after Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	35.04	37.09	31.52	107 17	87.50	139.59

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SIGNED FOR IDENTIFICATION BY

SRBV& COLLP MUMBAL

## Notes:

- 1. The above Results were approved by the Board of Directors of the Company at its Meeting held on November 7, 2016.
- 2. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended September 30, 2016.
- 3. The Board of Directors had declared an Interim Dividend of Rs.18 per Equity share of Rs 10 for the year ending December 31, 2016. The said Dividend was paid on August 16, 2016.
- 4. The Company has a single business segment namely 'Pharmaceutical Business'.

5. The figures for the previous periods have been re-grouped, wherever necessary.

SR W & COLLP

SIGNED FOR IDENTIFICATION

November 7, 2016

SANOFI INDIA LIMITED

SHAILESH AYYANGAR

MANAGING DIRECTOR

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